

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE PERIOD ENDED 30 SEPTEMBER 2014

	CURRENT QUARTER ENDED 30/09/2014 RM'000	COMPARATIVE QUARTER ENDED 30/09/2013 RM'000	6 Months CUMULATIVE TO 30/09/2014 RM'000	6 Months CUMULATIVE TO 30/09/2013 RM'000
<b>CONTINUING OPERATIONS</b>				
Revenue	21,898	23,588	40,100	44,577
Operating Expenses	(20,795)	(23,077)	(39,910)	(43,458)
Other Income	306	3,417	474	3,661
Profit/(loss) from Operations	1,409	3,928	664	4,780
Finance costs	(112)	(220)	(265)	(468)
Share of results of an associate	274	(65)	433	543
Profit/(loss) before tax	1,571	3,643	832	4,855
Taxation	5	(327)	(1)	(636)
Profit/(loss) after taxation from continuing operations	1,576	3,316	831	4,219
<b>DISCONTINUED OPERATIONS</b>				
Profit/(loss) after taxation from discontinued operations	-	(2)	-	(71)
Profit/(loss) after taxation	1,576	3,314	831	4,148
Other comprehensive income	-	-	-	-
Total comprehensive income/(expenses) for the year/period	1,576	3,314	831	4,148
Net profit/(loss) attributable to :				
Equity holders of the parent	1,599	3,314	854	4,148
Minority interests	(23)	-	(23)	-
	1,576	3,314	831	4,148
Total comprehensive income attributable to :				
Owners of the Company	1,599	3,314	854	4,148
Minority interest	(23)	-	(23)	-
	1,576	3,314	831	4,148
Earnings/(Loss) per share (sen)				
(a) Basic				
- continuing operations	3.81	7.89	2.03	10.04
- discontinued operations	-	(0.00)	-	(0.16)
(b) Diluted				
- continuing operations	-	-	-	-
- discontinued operations	-	-	-	-
Note no. 1 ** - Revenue consists of the following :-				
- continuing operations	21,898	23,588	40,100	44,577
- discontinued operations	-	-	-	-
	21,898	23,588	40,100	44,577

(The above Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 March 2014)

**MESB BERHAD (337554-D)**
**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2014**

	AS AT 30/09/2014 RM'000	AS AT 31/03/2014 RM'000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant & equipment	8,149	8,298
Investment in associated company	8,164	7,730
Other investments	40	40
Intangible asset	500	500
Goodwill on consolidation	24,668	24,668
<b>Current Assets</b>		
Inventories	19,216	15,731
Debtors	13,389	15,004
Tax Recoverable	108	156
Cash and bank balances	23,961	30,682
	<u>56,674</u>	<u>61,573</u>
Non-current asset classified as held for sale	0	0
Assets of disposal group classified as held for sale	0	0
	<u>56,674</u>	<u>61,573</u>
<b>Total Assets</b>	<u>98,195</u>	<u>102,809</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the parent :</b>		
Share capital	42,000	42,000
Reserves	40,224	39,370
Capital and Reserves	82,224	81,370
Non-controlling interests	(23)	0
<b>Total equity</b>	<u>82,201</u>	<u>81,370</u>
<b>Non-current liabilities</b>		
Hire purchase creditors	346	363
Deferred tax liabilities	43	43
Term loans	689	874
	<u>1,078</u>	<u>1,280</u>
<b>Current Liabilities</b>		
Creditors	11,315	3,550
Hire purchase creditors	240	284
Term loans	455	623
Bank overdrafts	0	0
Bankers' acceptances, revolving credit and trust receipts	2,906	15,433
Taxation	0	269
	<u>14,916</u>	<u>20,159</u>
Liabilities of disposal group classified as held for sale	0	0
	<u>14,916</u>	<u>20,159</u>
<b>Total liabilities</b>	<u>15,994</u>	<u>21,439</u>
<b>Total equity and liabilities</b>	<u>98,195</u>	<u>102,809</u>
<b>Net Assets per share attributable to ordinary equity holders of the parent(RM)</b>		
	<u>1.96</u>	<u>1.94</u>

(The above Unaudited Condensed Consolidated Balance Sheets should be read in conjunction with the Audited Financial Statements for the financial year ended 31 March 2014)

**MESB BERHAD (337554-D)**

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE PERIOD ENDED 30 SEPTEMBER 2014**

	← Attributable to equity holders of the parent →				Minority Interests	Total Equity	
	Share Capital	Share Premium	Retained Earnings	Capital Reserve			
	RM'000	RM'000	RM'000	RM'000			
At 1 April 2014 :-	42,000	5	39,328	37	81,370	-	81,370
Profit/(loss) after taxation /Total comprehensive income/(expenses) for the financial year	-	-	854	-	854	(23)	831
At 30 September 2014	42,000	5	40,182	37	82,224	(23)	82,201
At 1 April 2013 :-	42,000	5	24,132	37	66,174	-	66,174
Profit/(loss) after taxation /Total comprehensive income/(expenses) for the financial year	-	-	4,148	-	4,148	-	4,148
At 30 September 2013	42,000	5	28,280	37	70,322	-	70,322

**(The above Unaudited Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 March 2014)**

MESB BERHAD (337554-D)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW  
FOR THE PERIOD ENDED 30 SEPTEMBER 2014

	6 Months ENDED 30/09/2014 RM'000	12 MONTHS ENDED 31/03/2014 RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit/(loss) before tax from continuing operations	831	16,116
Profit/(loss) before tax from discontinued operations	-	(75)
Net profit before taxation	<u>831</u>	<u>16,041</u>
Adjustments for :-		
Allowance for impairment losses on receivables	-	15
Allowance for impairment losses on receivables written back	-	(45)
Amortisation of intangible asset	-	-
Bad debts written off	-	56
Depreciation of property, plant and equipments	868	1,852
Interest expenses	265	925
(gain)/loss on foreign exchange	-	-
Gain on disposal of group classified as held for sale	-	(107)
Write off other investment	-	-
Write off equipments	19	236
Inventories written down	43	132
Gain on disposal of property and equipment	-	(10,308)
Gain on disposal of non-current asset held for sale	-	(3,217)
Interest income	(400)	(326)
Share of profit in an associate	(433)	(900)
Operating profit before working capital and non-current assets changes	<u>1,193</u>	<u>4,354</u>
Increase in inventories	(3,527)	2,844
Increase/(Decrease) in trade and other receivables	1,535	(138)
(Increase)/Decrease in trade and other payables	7,845	(5,685)
Cash from/(for) operating activities	<u>7,046</u>	<u>1,375</u>
Income tax( paid)/ refunded	(222)	(1,288)
Interest paid	(265)	(925)
Net cash from/(for) operating activities	<u>6,559</u>	<u>(838)</u>
<b>Cash Flow From Investing Activities</b>		
Purchase of intangible asset	-	-
Cash inflow from disposal of a subsidiary	-	-
Purchase of property, plant and equipment	(739)	(1,408)
Interest received	400	326
Repayment to a director	-	(76)
(Upliftment)/Placement of fixed deposits pledged	(327)	(5,515)
Proceeds from disposal of a subsidiary	-	52
Proceed from disposal of non-current asset held for sale	-	4,829
Proceeds from disposal of property, plant and equipment	-	14,165
Net cash/(used in) from investing activities	<u>(666)</u>	<u>12,373</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Net drawdown/( repayments) of bank borrowings	<u>(12,941)</u>	<u>(3,632)</u>
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	<u>(7,048)</u>	<u>7,903</u>
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR	<u>21,693</u>	<u>13,790</u>
CASH AND CASH EQUIVALENTS AT END OF THE YEAR	<u>14,645</u>	<u>21,693</u>
Note :		
(1) The Cash & Cash Equivalents comprise of the following :-		
	6 Months ENDED 30/09/2014 RM'000	12 MONTHS ENDED 31/03/2014 RM'000
Deposits with licensed banks	17,316	16,730
Cash and bank balances	6,645	13,952
Bank Overdraft	-	-
	<u>23,961</u>	<u>30,682</u>
Less : Deposit pledged to licensed banks	(9,316)	(8,989)
	<u>14,645</u>	<u>21,693</u>

(The above Unaudited Condensed Consolidated Cash Flow Statements should be read in conjunction with the Audited Financial Statements for the financial year ended 31 March 2014)